

LOD/RIGHT/PR/FIP/961/2025-26

September 29, 2025

The Company Secretary,
Starlineps Enterprises Ltd.
Office No.805, Solaris Bay View, Near Iscon Mall,
Piplod, Surat, Gujarat, 395007

Dear Sir/Madam,

Sub: **Rights Issue of Equity Shares by Starlineps Enterprises Ltd.**

This is in reference to the Letter of Offer of the Company dated August 28, 2025 and the Company responses dated September 26, 2025 and September 29, 2025.

It has been stated in the Letter of Offer that, Minimum Subscription is applicable to the issue. We understand from the documents available on record, including minutes of the basis of allotment that the Rights issue bid was subscribed by 91.59% (on gross basis). The final net subscription is 89.58% of the issue size after removing technical rejections cases.

However, upon review of the Company's Letter of Offer and abovementioned responses from the Company it is observed that, the object of the Rights Issue involves financing of (i) funding the Working Capital requirements of the Company; (ii) Repayment of Loan; and (iii) general corporate purposes, which is financing other than financing of capital expenditure for a project. Further, promoters of the Company have fully subscribed to their portion of Rights Entitlements and not renounced their rights.

Therefore, as per the provisions of Regulation 86 of the SEBI (ICDR) Regulations, 2018, the requirement of Minimum Subscription of 90% is not applicable to the Company. Accordingly, you are advised to proceed with the Rights Issue process forthwith in the interest of the investors.

Yours faithfully,



Vishal Jhaveri
Deputy Chief Regulatory Officer



Sachin Jain
Vice President



Pranav Rewale
Deputy Manager

INTERNAL